

**SUCCESS STORY**

How Incentage handled a major anti money laundering project in a major private bank in partnership with IMPAQ.

**Anti money laundering at Falcon Private Bank**



Regain independence and full control of your messaging.



Falcon Private Bank (formerly AIG Private Bank) is a leading Swiss private bank and a leading provider of wealth management solutions for a sophisticated clientele, with a growing presence in Switzerland, the Middle East and Asia. Falcon is committed to providing fine Swiss private banking and offering first-rate service to all of its stakeholders.

**The issue**

As every bank Falcon Private Bank is obliged to conduct anti money laundering (AML) efforts in order to support the goal of knowing the customer and the business conducted over the banking infrastructure.

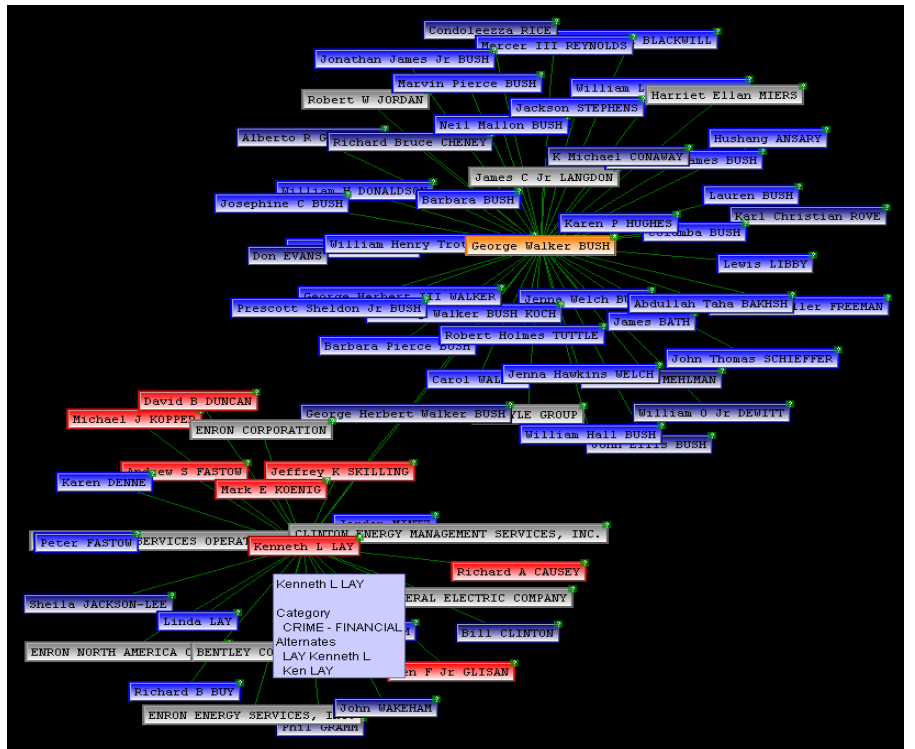


Illustration: Anti money laundering complexity in private banking

The anti-money laundering and counter-terrorism financing measures seek to implement the bank's international obligations including a commitment to bring their banking activities in line with the international standards as set out by the Financial Action Task force on Money Laundering (FATF).

**The solution**

IMPAQ Ltd is the Incentage partner providing a leading edge AML solution. IMPAQ's kdprevent™ solution is an analytical software solution that supports financial institutions in detecting money laundering activities and other financial crimes.

The system is based on state-of-the-art data intelligence techniques in combination with domain knowledge of compliance experts. It is designed to meet the regulatory requirements of Switzerland and the EU. kdprevent™ is based on IMS, Incentage's Middleware Suite, and therefore fits into virtually any bank's IT environment.

With the SWIFT certified Incentage Middleware Suite Falcon is capable of filtering any SWIFT FIN or SWIFT XML based traffic in its full extend. Falcon Private Bank is monitoring SWIFT, SIC, and EuroSIC messages, both in- and outbound in real-time, using the built-in soft matching algorithms.

Messages | Search alerts | Test alerts | Personal settings | Reports | kdmatch | Sign out...

**IT/00105#16 (Alert id: 23)**

Alert type:	RT1: Match sender	Alert priority:	High priority	Alert risk:	Medium risk
Alert version:	RT1: ver 3	Alert status:	under investigation	Relationship manager:	-
Alert date:	2007-08-21 16:58:09	Last action:	2007-08-21	Customer type:	Business
Due date:	2007-08-21 18:59:02	Sender:	System	Politically exposed:	-
Booking date:	-	Assigned to:	Pawe?	Risk group:	-

**Alert details**

**Reasons**

Parameter	Expected value	Current value
[DIRECTION] = IN	IN	IN
[SENDER_NAME_SCORE] > 85	85	91
[SENDER_NAME_RESULT] SHOW	John Smith	91; E; John SMITH; wck_433959
[SENDER_NAME_RESULT] SHOW	John Smith	91; E; John SMITH; wck_020001
[SENDER_NAME_RESULT] SHOW	John Smith	91; E; John SMITH; wck_124951
[SENDER_NAME_RESULT] SHOW	John Smith	91; E; John SMITH; wck_303578
[SENDER_NAME_RESULT] SHOW	John Smith	91; E; John SMITH; wck_436863
[SENDER_NAME_RESULT] SHOW	John Smith	More than 5 results found...
[SENDER_NAME_RESULT] SHOW	Kenndey drive 45	No matches found.
[SENDER_NAME_RESULT] SHOW	Chicago US	No matches found.
[SENDER_NAME_RESULT] SHOW	John Smith Kenndey drive 45	No matches found.
[SENDER_NAME_RESULT] SHOW	Kenndey drive 45 Chicago US	No matches found.
[SENDER_NAME_RESULT] SHOW	John Smith Kenndey drive 45 Chicago US	No matches found.

**Related information**

Transactions

Illustration: Alert details at Falcon Private Bank

A data repository, an analytical engine, a rule builder, and an audit-proof workflow are unique features of this kind of product and constitute the key components of kdprevent™. The product is implemented at banks around the globe.

**About IMPAQ**

IMPAQ is a specialist in IT consulting & services. IMPAQ was founded in 1992 in Switzerland and today operates with 450 employees in 11 subsidiaries in the U.S., U.K., Germany, Switzerland, Poland, and Ukraine. In other countries IMPAQ operates with local partners.

IMPAQ staff is trained and certified in the configuration of IMS, the Incentage Middleware Suite, which is embedded in the kdprevent™ AML solution.

**IMPAQ's kdprevent™**

kdprevent™ is seen by independent consultants and audit companies as one of the most advanced and state of the art analytical software solutions which is mainly designed for banks focusing on private and investment banking. Typically, kdprevent™ customers see the following points as major USPs:

- Fuzzy logic
- Transaction monitoring
- Web-based workflow system
- Integrated rules integrator
- Integrated data mining engine



**Welcome to the world of financial messaging!**

Incentage is a worldwide leader in messaging solutions for the financial services industry. Over 150 clients on all continents are using Incentage solutions. Incentage has a global network of partners and is a SWIFT Partner.

Incentage offers the following solutions:

- IMS Incentage Middleware Suite
  - The message STP guarantor
- ISB Incentage Service Bus
  - The message orchestrator
- IPC Incentage Process Cockpit
  - The message controller
- SWIFT based solutions powered by Incentage : SWIFTNet E & I, Funds, Accord, Proxy Voting and TSU
  - The SWIFT infrastructure integrator
- Incentage Business Solutions: Capital Bus and Message Cockpit
  - The message solution customizer